

RESOLUTION NO. 2024-01

A RESOLUTION APPROVING THE TOWN OF PINK, OKLAHOMA'S
BUDGET FOR FISCAL YEAR 2024-2025

WHEREAS, The Town of Pink Fiscal Year 2024-2025 Budget has been prepared in accordance with the Oklahoma Municipal Budget Act, Title 11, Oklahoma Statutes, Sections 17-201 through 17-216; and

WHEREAS, The Mayor has prepared a budget consistent with this Act; and

WHEREAS, The budget has been formally presented to the Town of Pink Board members; and

WHEREAS, The Town of Pink Board Members have conducted a Public Hearing in compliance with Section 17-208 of that Act; and

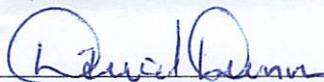
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Trustees of the Town of Pink, Oklahoma:

- A. The Town Board does hereby adopt the Fiscal Year 2024-2025 Budget on the 10th day of June, 2024, as presented in the attached budget.
- B. This resolution and a copy of the adopted budget will be transmitted to the Oklahoma State Auditor and Inspector.

PASSED AND APPROVED this 10th day of June, 2024.


LISA VAN LIEW, MAYOR

ATTEST:


DAVID DUNN, TRUSTEE

(SEAL)



RECEIVED
JUN 17 2024
State Auditor
and Inspector

Pottawatomie

TOWN OF PINK, OKLAHOMA
BUDGET MESSAGE
FY 2024-2025

To: Board of Trustees and Citizens of Pink, Oklahoma

The upcoming FY 2024-2025 annual budget of the Town of Pink, Oklahoma includes some significant components that reflect the Town's continuing efforts to provide quality services.

The budget presented herein contains the following highlights:

- Capital outlay budgeted as follows:

General Fund – repairs/improvements to Town Property.....	\$ 500,000
Street and Alley Fund – repairs/improvements	180,000
Rural Fire – Fire Station repairs/improvements and Equipment..	250,000

- Use of fund balance is as follows:

General Fund.....	511,600
Street and Alley.....	226,900
Rural Fire.....	2,400

The proposed budget presented to you is prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes.

Respectfully submitted,

Alisa Vandew, Mayor

**TOWN OF PINK, OKLAHOMA
PROPOSED BUDGET SUMMARY
FY 2024-2025**

RESOURCES	GENERAL	STREET AND ALLEY	RURAL FIRE	TOTAL
GRANTS	-	-	10,000	10,000
TAXES	300,000	-	-	300,000
INTERGOVERNMENTAL	16,000	19,000	-	35,000
INTEREST (ACTUAL & SAVINGS)	500	400	-	900
MISCELLANEOUS	15,000	-	3,000	18,000
FUND BALANCE	511,600	226,900	2,400	740,900
ACCOUNT SAVINGS	754,800	79,600	-	834,400
TOTAL RESOURCES	1,597,900	325,900	15,400	1,939,200
EXPENDITURES				
ADMINISTRATION	29,500	-	-	29,500
GENERAL GOVERNMENT	45,000	20,000	-	65,000
TOWN CLERK	3,600	-	-	3,600
PROFESSIONAL SERVICES	50,000	-	-	50,000
SANITATION/PEST CONTROL	7,000	-	-	7,000
LAWN MAINTENANCE	8,500	-	-	8,500
REPAIRS/RENOVATIONS	500,000	180,000	-	680,000
FIRE DEPARTMENT	300,000	-	15,400	315,400
STREET	-	125,900	-	125,900
ACCOUNT SAVINGS	654,300	-	-	654,300
TOTAL EXPENDITURES	1,597,900	325,900	15,400	1,939,200

TOWN OF PINK, OKLAHOMA
SUMMARY OF REVENUES BY SOURCE
GENERAL FUND

GENERAL FUND	PRIOR YEAR FY 22-23	CURRENT YEAR BUDGET FY 23-24	CURRENT YEAR ACTUAL (EST) FY 23-24	ESTIMATED BUDGET YEAR FY 24-25
TAXES				
Sales, Use & Cigarette Tax	220,000	230,000	236,500	250,000
Electric Gross Receipts Tax	37,000	46,000	45,000	50,000
SUB-TOTAL	257,000	276,000	281,500	300,000
INTERGOVERNMENTAL REVENUES				
Alcohol Beverage Tax	20,000	20,000	14,000	16,000
SUB-TOTAL	20,000	20,000	14,000	16,000
MISCELLANEOUS REVENUES				
Interest on investments	50	400	365	500
Miscellaneous	110,000	15,000	13,000	15,000
SUB-TOTAL	110,050	15,400	13,365	15,500
TRANSFERS FROM				
SUB-TOTAL	0	0	0	0
AVAILABLE FUND BALANCE	880,115	1,184,476	1,220,215	1,266,400
TOTAL ESTIMATED REVENUES	1,267,165	1,495,876	1,529,080	1,597,900

TOWN OF PINK, OKLAHOMA
SUMMARY OF REVENUES BY SOURCE
STREET AND ALLEY FUND

STREET & ALLEY	PRIOR YEAR FY 22-23	CURRENT YEAR BUDGET FY 23-24	CURRENT YEAR ACTUAL (EST) FY 23-24	ESTIMATED BUDGET YEAR FY 24-25
INTERGOVERNMENTAL REVENUES				
Vehicle Tax	14,000	14,000	14,000	15,000
Gasoline Tax	2,500	2,500	3,700	4,000
SUB-TOTAL	16,500	16,500	17,700	19,000
MISCELLANEOUS REVENUES				
Interest on Investments	20	450	400	400
SUB-TOTAL	20	450	400	400
TRANSFERS FROM				
SUB-TOTAL	0	0	0	0
AVAILABLE FUND BALANCE	276,400	293,900	296,400	306,500
TOTAL ESTIMATED REVENUES	292,920	310,850	314,500	325,900

TOWN OF PINK, OKLAHOMA
SUMMARY OF EXPENDITURES BY DEPARTMENT
GENERAL FUND

General Fund	PRIOR YEAR FY 22-23	CURRENT YEAR BUDGET FY 23-24	CURRENT YEAR ACTUAL (EST) FY 23-24	ESTIMATED BUDGET YEAR FY 24-25
General Government	450,000	450,600	90,000	628,600
Fire	250,000	250,000	179,000	300,000
Street	0	0	0	0
SUB-TOTAL	700,000	700,600	269,000	928,600
TRANSFERS TO				
General Fund to				
Fire Department Gas Fund	10,000	15,000	10,000	15,000
General Fund Savings	0	0	0	0
SUB-TOTAL	10,000	15,000	10,000	15,000
AVAILABLE FUND BALANCE	557,165	780,276	1,250,080	654,300
TOTAL ESTIMATED EXPENDITURES	1,267,165	1,495,876	1,529,080	1,597,900

TOWN OF PINK, OKLAHOMA
SUMMARY OF EXPENDITURES BY DEPARTMENT
STREET AND ALLEY FUND

General Fund	PRIOR YEAR FY 22-23	CURRENT YEAR BUDGET FY 23-24	CURRENT YEAR ACTUAL (EST) FY 23-24	ESTIMATED BUDGET YEAR FY 24-25
Street	15,000	15,000	7,600	200,000
SUB-TOTAL	15,000	15,000	7,600	200,000
TRANSFERS TO				
Street and Alley Fund to				
Street and Alley Fund Savings	0	0	0	0
SUB-TOTAL	0	0	0	0
AVAILABLE FUND BALANCE	183,420	277,920	306,900	125,900
TOTAL ESTIMATED EXPENDITURES	198,420	292,920	314,500	325,900

AFFIDAVIT OF PUBLICATION

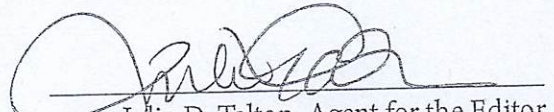
Town of Pink
Proposed Budget

COPY ON REVERSE

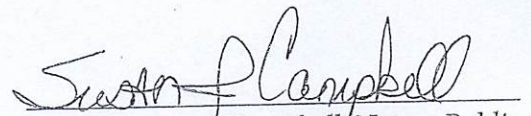
I, Julie D. Talton, of lawful age, being duly sworn, deposes says that I am the authorized agent for the Countywide & Sun, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the City of Tecumseh, for the County of Pottawatomie in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATE(S):

May 30, 2024


Julie D. Talton, Agent for the Editor

Subscribed and sworn to before me this
30th day of May, 2024.


Susan Campbell, Notary Public
My Commission Expires Dec. 20, 2025
Commission #17011547

SUSAN J. CAMPBELL
NOTARY PUBLIC - STATE OF OKLAHOMA
MY COMMISSION EXPIRES DEC. 20, 2025
COMMISSION # 17011547

Publishing Fee: \$118.70

TOWN OF PINK, OKLAHOMA
PUBLIC NOTICE OF PROPOSED BUDGET HEARING
FY 2024-2025

A public hearing of the FY 24-25 Town of Pink Budget will be held at 7:00 P.M. on June 10, 2024, at the Pink Senior Citizen's Center for the purpose of discussing and developing the Town Budget for the fiscal year beginning July 1, 2024. The public hearing is open to the public and citizen comments on the proposed budget will be welcome. A copy of the proposed budget is available in the Office of the Town Clerk and is included below.

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(Published in The Countywide & Sun on May 30, 2024.)